

HOUSING PORTFOLIO

HOUSING REVENUE ACCOUNT FIVE YEAR FORECAST

2008/09 ORIGINAL		2008/09 REVISED	2009/10 ESTIMATE	2010/11 FORECAST	2011/12 FORECAST	2012/13 FORECAST	2013/14 FORECAST
£000		£000	£000	£000	£000	£000	£000
	EXPENDITURE						
4,312	Supervision and Management General	4,145	4,251	4,357	4,466	4,578	4,692
3,367	Supervision and Management Special	3,586	3,741	3,816	3,892	3,970	4,049
369	Rents,Rates,Taxes and Insurances	371	378	386	394	402	410
6,000	Contribution to Repairs Fund	6,000	5,600	5,600	5,600	5,600	5,600
14,048	TOTAL MANAGEMENT / MAINTENANCE	14,102	13,970	14,159	14,352	14,550	14,751
8,654	Depreciation	9,175	9,246	8,160	8,405	8,743	9,108
10,842	HRA Subsidy Payable	10,842	11,193	12,737	14,211	14,901	15,329
50	Debt Management Expenses	49	49	50	51	52	53
110	Provision for Bad / Doubtful Debts	104	104	104	104	104	104
33,704	TOTAL EXPENDITURE	34,272	34,562	35,210	37,123	38,350	39,345
	INCOME						
24,430	Gross Rent of Dwellings	24,506	25,454	26,823	27,808	28,799	29,794
2,501	Non Dwelling Rents	2,511	2,552	2,594	2,636	2,680	2,724
1,512	Charges for Services & Facilities	1,661	1,790	1,826	1,863	1,900	1,938
323	Contribution from General Fund	317	305	311	317	323	329
28,766	TOTAL INCOME	28,995	30,101	31,554	32,624	33,702	34,785
4,938	NET COST OF SERVICES	5,277	4,461	3,656	4,499	4,648	4,560

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£000		£000	£000	£000	£000	£000	£000
4,938	NET COST OF SERVICES	5,277	4,461	3,656	4,499	4,648	4,560
(2,020)	Interest on Receipts and Balances	(2,290)	(1,326)	(1,289)	(1,234)	(1,234)	(1,234)
(4,051)	Depreciation	(4,557)	(4,468)	(3,355)	(3,574)	(3,885)	(4,223)
195	Pensions Interest / Return on Assets	189	189	195	195	195	195
(938)	NET OPERATING EXPENDITURE/(INCOME)	(1,381)	(1,144)	(793)	(114)	(276)	(702)
	APPROPRIATIONS						
1,135	Capital expenditure charged to revenue (approved)	1,439	1,525	1,763	1,750	1,750	750
	Reduction in RCCO to be funded from MRR	0	0	0	(300)	(1,050)	0
(194)	FRS 17 Adjustment	(51)	(24)	(25)	(26)	(27)	(28)
15	Transfer to Reserves	15	31	15	15	15	15
18	(SURPLUS) / DEFICIT FOR YEAR	22	388	960	1,325	412	35
6,201	BALANCE BROUGHT FORWARD	6,201	6,179	5,791	4,831	3,506	3,095
18	(SURPLUS) / DEFICIT FOR YEAR	22	388	960	1,325	412	35
6,183	BALANCE CARRIED FORWARD	6,179	5,791	4,831	3,506	3,095	3,060